

CORPORATE EVENTS

MEMO # 06-320

DATE: 12/22/06

ACTION: Boston Properties, Inc. (BXP) has announced a special cash distribution of \$5.40 per BXP common share. **The ex-distribution date is Wednesday, December 27, 2006.** This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: Special Cash Distribution

EQUITY SYMBOL: Boston Properties, Inc. (BXP)

ONECHICAGO SYMBOL: BXP1C remains the same

CME FUTURES SYMBOL: BXP remains the same

EFFECTIVE DATE: Effective on the opening of business Wednesday, December 27, 2006.

MULTIPLIER: 100 multiplier remains the same

DELIVERABLE PER CONTRACT: 100 Boston Properties, Inc. (BXP) common shares.

APPLICABLE CONTRACT MONTHS: January, February, March, and June 2007

SETTLEMENT PRICES AND POSITIONS: Start of day prices on December 27, 2006 will be reduced by \$5.40 from the December 26, 2006 settlement price.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.